The U.S. Real GDP rises to 7.00%, U.S. Vehicle sales increased 19.70%, and Wall Street closed higher.

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The U.S. & European stock markets closed with mixed results as the world awakened with Russian Dictator Putin's army invaded Ukraine and initiated a nationwide assault on Kyiv, among other Ukrainian areas.

As a response, President Biden, during a televised speech, implemented additional sanctions that include:

- Severed all connections to the U.S. financial system for Russia's largest financial institution, Sberbank.
- Sanctions on Russia's second-largest financial institution, V.T.B. Bank (V.T.B.)
- Sanctions on three other major Russian financial institutions: Bank Otkritie, Sovcombank OJSC, and Novikombank.
- Restrictions on thirteen of the critical Russian enterprises and entities.
- Sanctions to Russian Oligarchs and their family members: Sergei Ivanov (and his son, Sergei), Andrey Patrushev (and his son Nikolai), Igor Sechin (and his son Ivan), Andrey Puchkov, Yuriy Solviev, Galina Ulyutina, and Alexander Vedyakhin.
- Sanctions for Belarus for supporting the Invasion of Ukraine.
- Russia-wide restrictions to choke off Russia's import of technological goods critical to a diversified economy.

Wall Street was able to shake off the Invasion and delivered gains in the Dow Jones, S&P, and Nasdaq.

Additionally, there were three critical, good news for the U.S. economy: the U.S. Real G.D.P. rose to 7.00%, unemployment claims fell 6.83%, and U.S. Vehicle sales rose 19.70%.

Key economic stats:

- U.S. Real G.D.P. Quarter-over-Quarter: rose to 7.00%, compared to 2.30% last quarter.
- U.S. Initial Claims for Unemployment Insurance: fell to 232,000, down from 249,000 last week, down -6.83%.
- U.S. Total Vehicle Sales: rose to 15.57 million, up from 13.00 million last month, rising 19.70%.
- U.S. New Single-Family Houses Sold: fell to 801,000, down from 839,000 last month, down -4.53%.
- US Gross Domestic Purchases Price Index Quarter-over-Quarter: rose to 7.00%, compared to 5.60% last quarter.
- U.S. Personal Saving Rate: rose to 7.90%, compared to 7.20% last month.
- Kansas City Fed Manufacturing Production Index: rose to 31.00, up from 20.00, increasing 55.00%.

Puerto Rico COVID-19 Daily Update:

- New Cases: 98, up 2.08%.
- Positivity Rate: 5.55%, down 12.32%.
- Puerto Rico Vaccination Rate: 85.2%
- Total Hospitalizations: 121, down 1.62%.
- Deaths: 10, up 400%.
- Source: Puerto Rico Department of Health

Eurozone Summary for February 24:

- Stoxx 600 closed at 438.96, down 14.90 points or 1.63%.
- FTSE 100 closed at 7,207.38, down 290.80 or 3.28%.
- Dax Index closed at 14,052.10, down 579.26 points or 3.96%.

Wall Street summary for February 24:

- Dow Jones Industrial Average closed at 33,233.83, up 92.07 points or 0.28%.
- Standard & Poor's 500 closed at 4,288.67, up 63.17 or 1.50%.
- Nasdaq Composite Index closed at 13,473.58, up 436.10 points, or 3.34%.
- Birling Capital Puerto Rico Stock Index closed at 2,838.99, down 47.17 points, or 1.63%.
- The U.S. Treasury 10-year note closed at 1.96%.
- The U.S. Treasury 2-year note closed at 1.54%.
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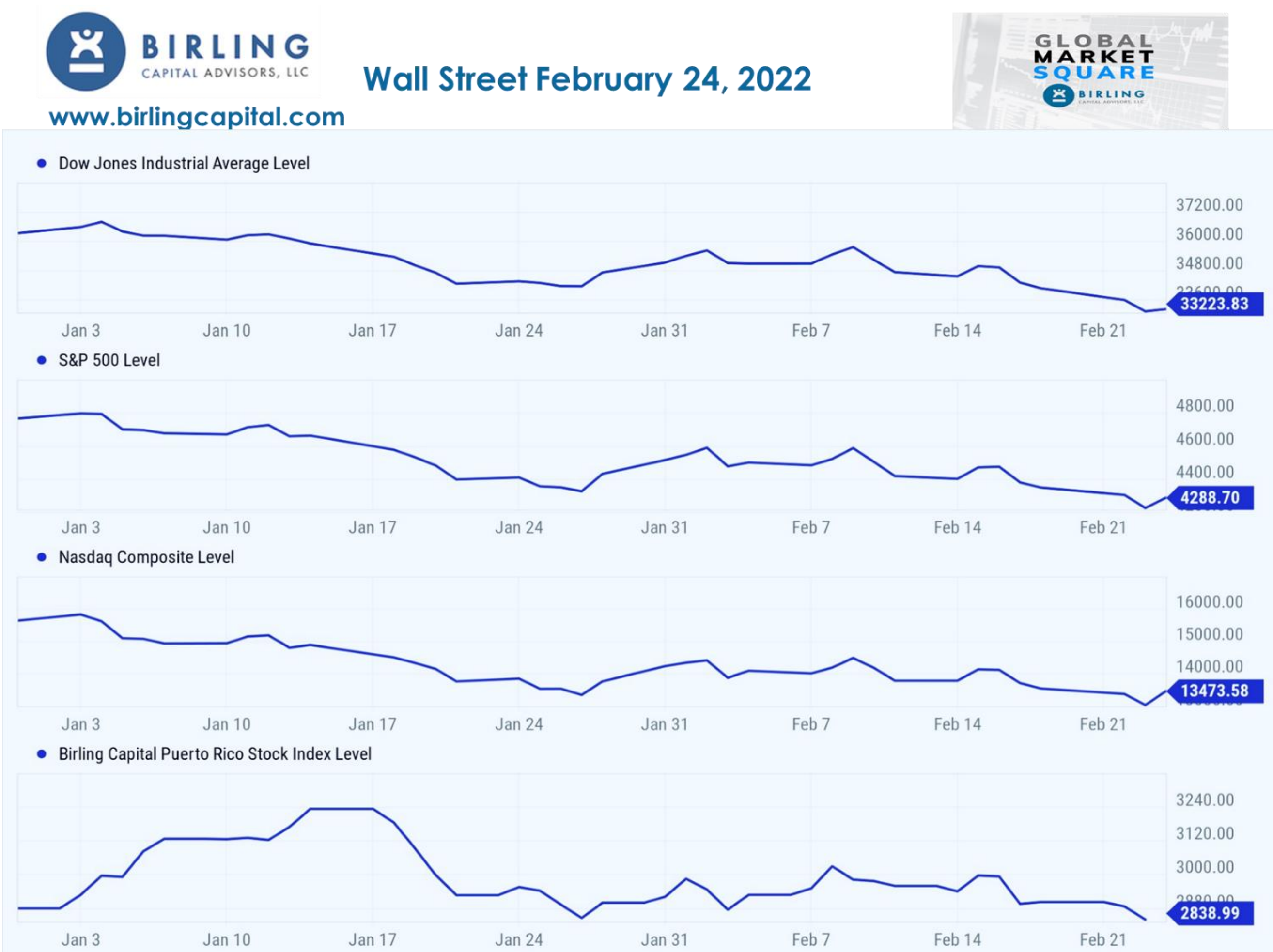

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Unemployment Data

2.24.22

The federal Labor Department reported on Feb. 24 that jobless claims fell to 232,000 last week versus 249,000 a -6.83% decrease.